Message Text

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ACTION EB-07

INFO OCT-01 AF-06 ARA-10 EUR-12 IO-11 ISO-00 SP-02 L-03

CIAE-00 INR-07 NSAE-00 AGR-10 COME-00 OMB-01 TRSE-00

STR-04 CIEP-02 /076 W

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R 131204Z FEB 76

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC 6061

INFO AMEMBASSY ABIDJAN

AMEMBASSY ACCRA

AMEMBASSY BRASILIA

AMEMBASSY LONDON

AMEMBASSY MEXICO

AMEMBASSY YAOUNDE

USMISSION EC BRUSSELS

USMISSION GENEVA

UNCLAS SANTO DOMINGO 712

E.O. 11652: N/A

TAGS: ETRD, EAGR, DR

SUBJ: COCOA: VISIT OF EXECUTIVE DIRECTOR OF INTERNATIONAL

COCOA ORGANIZATION

REF: STATE 10473, SANTO DOMINGO 314

- 1. ACCORDING TO ARTICLE IN LEADING SANTO DOMINGO DAILY EL CARIBE OF FEBRUARY 11, URIAH KWESI HACKMAN, EXECUTIVE DIRECTOR OF INTERNATIONAL COCOA ORGANIZATION (ICO), STATED IN PRESS CONFERENCE AT SECRETARIAT OF AGRICULTURE THAT IT WOULD BE ADVANTAGEOUS FOR THE DR TO ENTER ICO AS SOON AS POSSIBLE.
- 2. HACKMAN POINTED OUT LACK OF ANY CURRENT CONTROL AGAINST SUDDEN RISES AND FALLS IN THE PRICE OF COCOA AND STATED THAT THE NEW INTERNATIONAL COCOA AGREEMENT (ICA) WOULD GUARANTEE COCOA PRICES NOT FALLING BELOW ESTABLISHED MINIMUM LEVEL. THUS, UNCLASSIFIED

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PRODUCING COUNTRIES WOULD OBTAIN A GUARANTEED MINIMUM OF INCOME

DURING PERIODS OF LOW PRICES.

- 3. IF THE DR, WITH 30,000 INDIVIDUAL PRODUCERS AND THE EIGHTH HIGHEST WORLD COCOA PRODUCTION AT 37,000 TONS, DID NOT JOIN, IT WOULD, HACKMAN SAID, HAVE TO SELL ON THE OPEN MARKET AND NOT AT THE RATES ESTABLISHED BY ICO. HE CALLED ON DR TO ACT IN SOLIDARITY WITH LDC PRODUCERS OF COCOA.
- 4. HACKMAN ATTEMPTED TO BALANCE PICTURE BYPOINTING OUT PRICES COULD ALSO NOT RISE ABOVE MAXIMUM FIXED RATEE.
- 5. HE ADMITTED PURPOSE OF VISIT WAS TO LOBBY FOR DR MEMBERSHIP IN ICO AND TO OBSERVE DR COCOA PRODUCTION AND MARKETING TECHNIQUES.
- 6. HACKMAN DENIED THE POSSIBILITY OF ICO BECOMING A CARTEL.
- 7. QUESTIONED ON AY INTEREST HE HAD NOTICED ON THE PART OF DR AUTHORITIES TO ENTER ICO, HE SAID THAT QUOTE THE AUTHORITIES ARE CONSIDERING THE MATTER WITH ALL THE REQUIRED SERIOUSNESS IN ORDER TO TAKE SUCH A STEP UNQUOTE.
- 8. NEITHER SECRETARY OF AGRICULTURE VINAS CACERES NOR OTHER DR OFFICIALS MADE STATEMENTS AT THE CONFERENCE. HURWITCH

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: MEMBERSHIP, COCOA, PRESS CONFERENCES, INTERNATIONAL ORGANIZATIONS, VISITS

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Disposition Event:
Disposition History: n/a
Disposition Reason:
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Subject: COCOA: VISIT OF EXECUTIVE DIRECTOR OF INTERNATIONAL COCOA ORGANIZATION TAGS: ETRD, EAGR, DR, ICO, (HACKMAN, URIAH KWESI)
To: STATE

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